

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2020**

	Note	3 months ended		12 months ended	
		31.12.2020 RM'000	31.12.2019 RM'000	31.12.2020 RM'000	31.12.2019 RM'000
Revenue	8	60,589	56,403	254,703	214,087
Cost of sales		(38,194)	(35,964)	(153,702)	(142,333)
Gross profit		22,395	20,439	101,001	71,754
Other income		1,609	744	5,128	3,842
Selling & distribution expenses		(11,889)	(8,976)	(47,038)	(39,406)
Administrative expenses		(5,289)	(5,452)	(26,299)	(19,838)
Finance costs	18	(181)	(252)	(777)	(998)
Profit before tax	17	6,645	6,503	32,015	15,354
Income tax expense	19	(425)	(1,354)	(4,363)	(3,340)
Profit for the period		6,220	5,149	27,652	12,014
Other comprehensive income					
Exchange differences on translation of foreign operations		(384)	(261)	948	(751)
Total comprehensive income for the period		5,836	4,888	28,600	11,263
Profit attributable to:					
Owners of the company		6,397	5,180	28,017	12,190
Non-controlling interest ("NCI")		(177)	(31)	(365)	(176)
Profit for the period		6,220	5,149	27,652	12,014
Total comprehensive income attributable to:					
Owners of the company		6,013	4,919	28,965	11,439
Non-controlling interest		(177)	(31)	(365)	(176)
Total comprehensive income for the period		5,836	4,888	28,600	11,263
Earnings per share	25				
Basic (sen)		1.78	1.44	7.79	3.39
Diluted (sen)		1.77	1.44	7.77	3.39

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Note	31.12.2020 RM'000 Unaudited	31.12.2019 RM'000 Audited
ASSETS			
Non-current assets			
Property, plant and equipment		228,499	225,921
Right-of-use assets		17,543	17,699
Investment properties		8,143	8,565
Deferred tax assets		486	465
		<u>254,671</u>	<u>252,650</u>
Current assets			
Trade and other receivables		49,065	46,287
Other investments		13,483	6,434
Inventories		30,239	23,700
Current tax assets		-	3,695
Prepayments		1,089	1,493
Cash and cash equivalents		66,319	48,823
		<u>160,195</u>	<u>130,432</u>
Total assets		<u>414,866</u>	<u>383,082</u>
EQUITY AND LIABILITIES			
Equity			
Share capital		179,760	179,760
Translation reserve		9,028	8,080
Share option reserve	21	1,115	-
Retained earnings		155,105	136,076
Equity attributable to owners of the Company		<u>345,008</u>	<u>323,916</u>
Non-controlling interests		659	1,024
Total equity		<u>345,667</u>	<u>324,940</u>
Liabilities			
Non-current liabilities			
Loans and borrowings	22	5,736	9,358
Deferred tax liabilities		9,220	7,385
		<u>14,956</u>	<u>16,743</u>
Current liabilities			
Loan and borrowings	22	9,449	6,399
Trade and other payables		44,327	34,847
Current tax liabilities		467	153
		<u>54,243</u>	<u>41,399</u>
Total liabilities		<u>69,199</u>	<u>58,142</u>
Total equity and liabilities		<u>414,866</u>	<u>383,082</u>
Net assets per share attributable to owners of the Company (RM)		<u>0.96</u>	<u>0.90</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
AS AT 31 DECEMBER 2020

	<-----Attributable to Owners of the Company----->						
	<----Non-distributable---->			Distributable		Non- Controlling Interests RM'000	Total Equity RM'000
(Audited)	Share Capital RM'000	Translation Reserve RM'000	Share Option Reserve RM'000	Retained Earnings RM'000	Sub Total RM'000		
At 1 January 2019	179,760	8,831	-	132,874	321,465	-	321,465
Net profit for the financial year	-	-	-	12,190	12,190	(176)	12,014
Other comprehensive expense for the financial year	-	(751)	-	-	(751)	-	(751)
Total comprehensive (expense)/income for the financial year	-	(751)	-	12,190	11,439	(176)	11,263
Contributions by and distributions to owners							
-NCl acquired in new subsidiary	-	-	-	-		1,200	1,200
-dividend to owners of the Company	-	-	-	(8,988)	(8,988)	-	(8,988)
At 31 December 2019	179,760	8,080	-	136,076	323,916	1,024	324,940
(Unaudited)							
At 1 January 2020	179,760	8,080	-	136,076	323,916	1,024	324,940
Net profit for the financial year	-	-	1,115	28,017	29,132	(365)	28,767
Other comprehensive expense for the financial year	-	948	-	-	948	-	948
Total comprehensive (expense)/income for the financial year	-	948	1,115	28,017	30,080	(365)	29,715
Contributions by and distributions to owners							
-dividends to owners of the Company	-	-	-	(8,988)	(8,988)	-	(8,988)
At 31 December 2020	179,760	9,028	1,115	155,105	345,008	659	345,667

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2020

	Unaudited 31.12.2020 RM'000	Audited 31.12.2019 RM'000
Cash flows from operating activities		
Profit before tax	32,015	15,354
Adjustments for:		
Depreciation and amortisation	16,799	16,801
Employee share scheme expenses	1,115	-
Finance income from deposits	(467)	(490)
Finance costs	777	998
Impairment loss on property, plant and equipment	-	474
Impairment loss on trade receivables	64	724
Trade receivables written off	1	-
Reversal of impairment loss on trade receivables	(276)	-
Provision for slow moving inventories	678	271
Inventories written off	661	744
Gain on disposal of property, plant and equipment	(238)	(532)
Gain on disposal of investment properties	(344)	(993)
Fair value loss/(gain) on financial assets	202	(420)
Unrealised loss/(gain) on foreign exchange	1,502	821
<i>Operating profit before working capital changes</i>	<u>52,489</u>	<u>33,752</u>
Changes in working capital:		
Inventories	(7,879)	(1,249)
Trade and other receivables, prepayments and other financial assets	(3,643)	6,997
Trade and other payables	9,499	2,391
<i>Cash generated from operations</i>	<u>50,466</u>	<u>41,891</u>
Income tax paid	(1,646)	(2,669)
Income tax refund	3,262	2,564
Net cash from operating activities	<u>52,082</u>	<u>41,786</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment, net of interest capitalised	(17,178)	(21,183)
Proceeds from disposal of property, plant and equipment	304	1,081
Proceeds from disposal of investment properties	620	1,497
Finance income from deposits	467	490
Placement in other investments	(7,251)	(3,600)
Net cash generated from/(used in) investing activities	<u>(23,038)</u>	<u>(21,715)</u>
Cash flows from financing activities		
Dividends paid to owners of the Company	(8,988)	(8,988)
Repayment of loans and borrowings	(8,843)	(9,167)
Finance cost on loans and borrowings	(777)	(998)
Issue of shares by a subsidiary to non-controlling interests	-	1,200
Drawdown of loans and borrowings	8,158	8,438
Net cash used in financing activities	<u>(10,450)</u>	<u>(9,515)</u>
Net (decrease)/increase in cash and cash equivalents	18,594	10,556
Effect of changes in foreign exchange rate	(1,098)	(1,192)
Cash and cash equivalents at beginning of year	48,823	39,459
Cash and cash equivalents at end of year	<u>66,319</u>	<u>48,823</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2020

1 Basis of Preparation

The condensed consolidated interim financial statements ("interim financial statements") are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS"), MFRS 134: Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2019. These explanatory notes attached to the interim financial statement provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2019.

The interim financial statements have been prepared in accordance with the same accounting policies and methods of computation adopted in audited financial statements for the financial year ended 31 December 2019 except the adoption of standards, interpretations and amendments to standards that are mandatory applied beginning on 1 January 2020 did not have any material impact on the financial statements of the Group.

Effective for financial periods beginning on or after 1 January 2020

Amendments to MFRS 2	Shared-based Payments
Amendments to MFRS 3	Business Combinations
Amendments to MFRS 6	Exploration for and Evaluation of Mineral Resources
Amendments to MFRS 14	Regulatory Deferral Accounts
Amendments to MFRS 101	Presentation of Financial Statements
Amendments to MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
Amendments to MFRS 134	Interim Financial Reporting
Amendments to MFRS 137	Provisions, Contingent Liabilities and Contingent Assets
Amendments to MFRS 138	Intangible Assets
Amendments to:-	
IC Interpretation 12	Service Concession Arrangements
IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments
IC Interpretation 20	Stripping Cost in the Production Phase of a Surface Mine
IC Interpretation 22	Foreign Currency Transactions and Advance Consideration
IC Interpretation 132	Intangible Assets - Web Site Costs

The Group and the Company had adopted the abovementioned accounting pronouncements that are mandatory.

Effective for financial periods beginning on or after 1 January 2021

Amendments to MFRS 7	Financial Instruments - Disclosure
Amendments to MFRS 9	Financial Instruments - Recognition and Measurement
Amendments to MFRS 16	Leases - Interest Rate Benchmark Reform Phase 2
Amendments to MFRS 17	Insurance Contracts - Interest Rate Benchmark Reform Phase 2

The Group and the Company will adopt the above pronouncements when they become effective in the respective financial periods. These pronouncements are not expected to have any material effect to the financial statements of the Group and the Company upon their initial applications.

2 Qualification of financial statements

There was no qualification made on the preceding audited financial statements.

3 Seasonal or cyclical factors

The business operations of the Group were not significantly affected by any seasonal or cyclical factors.

4 Unusual items affecting assets, liabilities, equity, net income or cash flows

Except for the Covid-19 pandemic, there were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter and financial year ended 31 December 2020.

5 Changes in estimates

There were no significant changes in estimates for prior periods that have materially affected the results of current quarter and financial year ended 31 December 2020.

KAWAN FOOD BERHAD (640445-V)
(Incorporated in Malaysia)

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2020

6 Debt and equity securities

The Company has implemented an Employee Share Option Scheme ("ESOS") of up to 15% of the Company's issued and paid-up share capital (excluding treasury shares, if any) for the eligible employees of the Group effective from 2 October 2018. The Company has offered 7,310,000 units of ESOS options on 28 August 2020 at exercise price of RM2.35 .

During the current quarter ended 31 December 2020, no options were exercised and no new ordinary shares were issued since the offer on 28 August 2020.

7 Dividends paid

The following dividends were paid during the current and previous financial year ended:

	31 Dec 2020	31 Dec 2019
First interim dividend		
For the financial year ended	31 Dec 2020	31 Dec 2019
Approval and declared on	3 Mar 2020	4 Mar 2019
Date paid	30 Mar 2020	29 Mar 2019
Number of ordinary shares on which dividends were paid ('000)	359,520	359,520
Interim dividend per share (single-tier)	2.5 sen	2.5 sen
Net dividend paid (RM'000)	8,988	8,988

8 Segmental information

The Group's business segments comprise mainly the manufacturing and sale of frozen food products.

Business segmental information therefore has not been prepared as all the Group's revenue, operating profit, assets employed, liabilities, depreciation and amortisation, and non-cash expenses are mainly confined to one business segment.

Geographical segments

In presenting information on the basis of geographical segments, segment revenue is based on the geographical location of customers.

	3 months ended			Year-to-date ended		
	31 Dec 2020	31 Dec 2019	Changes	31 Dec 2020	31 Dec 2019	Changes
	RM'000	RM'000	(%)	RM'000	RM'000	(%)
Malaysia	27,961	21,310	31.2%	111,252	84,452	31.7%
China	4,384	4,723	-7.2%	15,019	16,263	-7.6%
Rest of Asia	7,316	5,931	23.4%	32,459	28,481	14.0%
Europe	5,322	4,439	19.9%	22,289	19,050	17.0%
North America	12,818	17,223	-25.6%	60,437	54,893	10.1%
Oceania	2,644	2,640	0.2%	12,471	10,492	18.9%
Africa	144	137	5.1%	776	456	70.2%
Consolidated	<u>60,589</u>	<u>56,403</u>	<u>7.4%</u>	<u>254,703</u>	<u>214,087</u>	<u>19.0%</u>

9 Valuation of property, plant and equipment

No revaluation of property, plant and equipment were undertaken during the current quarter under review.

10 Material events subsequent to the end of the interim period

There were no material events subsequent to the end of the current quarter up to the date of this report.

11 Capital commitments

The capital commitments of the Group as at 31 December 2020 is as follows:

	RM'000
Property, plant and equipment	
Contracted but not provided for	<u>5,350</u>

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2020

12 Related party transactions

The Group's related party transactions in the current quarter and the financial year ended 31 December 2020 are as follows:

	3 months ended 31 Dec 2020 RM'000	Year-to-date ended 31 Dec 2020 RM'000
Transaction with a company in which Gan Ka Bien, the daughter of Gan Thiam Chai and Kwan Sok Kay, spouse of Timothy Tan Heng Han (resigned on 1 January 2021), being a Director of the Company has interest: Hot & Roll Sdn Bhd		
-Rental income	3	3
-Sales	238	998
Transactions with a company in which the daughter of Gan Thiam Chai and Kwan Sok Kay, and the son of Gan Thiam Hock has interests: GT Chain Sdn Bhd		
-Sales	8	11
Transactions with a company in which the sons and the spouse of Gan Thiam Hock, a Director of the Company has interests: MH Delight Sdn Bhd		
-Sales	-	28
-Purchases	364	1,473
Transactions with a company in which the daughters of Gan Thiam Chai and Kwan Sok Kay, including Gan Ka Bien (also spouse of Timothy Tan Heng Han (resigned on 1 January 2021)) and the son of Gan Thiam Hock have interests: Food Valley Sdn Bhd		
-Purchases	-	15,095
-Rental income	138	376
Transactions with companies in which Nareshchandra Gordhandas Nagrecha, a Major Shareholder and Former Director of the Company has interest; and Nareshchandra's associate En Abdul Razak Bin Shakor is a non independent non executive director in the Company Shana Foods Limited		
-Sales	2,850	14,876
Rubicon Food Products Limited		
-Sales	1,210	8,300
Transactions with a company in which the son of Nareshchandra Gordhandas Nagrecha, a Major Shareholder and Former Director of the Company has interests: and Nareshchandra's associate En Abdul Razak Bin Shakor is a non independent non executive director in the Company Rubicon Exotic Drinks FZE		
-Sales	-	213
Transactions with companies in which Lim Hun Soon @ David Lim, a Director of the Company has interest: Peoplelogy Development Sdn Bhd		
-Professional fee on Strategic Coaching & Development Program	56	184
Transactions with a company in which the brother-in-law of Gan Thiam Hock, a Director of the Company has interests: La'mis Sdn Bhd		
-Plaster ceiling and partition works	8	43
Transactions with a company in which the sons and the spouse of Gan Thiam Hock, a Director of the Company has interests: La-Vision Logistics Sdn Bhd		
-Provision of transportation services	-	18

The above transactions have been entered in the normal course of business and have been established on terms and condition that are not materially different from those obtainable in similar transactions with unrelated parties.

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2020

13 Review of performance

	3 months ended 31 Dec 2020 ("4Q 2020") RM'000	3 months ended 31 Dec 2019 ("4Q 2019") RM'000	Changes (%)	Year-to-date ended 31 Dec 2020 (YTD 2020) RM'000	Year-to-date ended 31 Dec 2019 ("YTD 2019") RM'000	Changes (%)
Revenue	60,589	56,403	7.4%	254,703	214,087	19.0%
Profit before tax	6,645	6,503	2.2%	32,015	15,354	108.5%
Profit after tax	6,220	5,149	20.8%	27,652	12,014	130.2%
Profit attributable to owners of the Company	6,397	5,180	23.5%	28,017	12,190	129.8%

Comparison between 4Q 2020 with 4Q 2019

For the 4Q 2020, the Group achieved revenue of RM60.6 million, an increase of 7.4% as compared to corresponding quarter of RM56.4 million. The increase in revenue was mainly due to rising demand in the Malaysia market. The Group's profit after tax increased by 20.8% (RM1.1 million) from RM5.1 million in 4Q 2019 to RM6.2 million in 4Q 2020. The increase was principally due to production efficiency and higher sales revenue.

14 Variance of quarterly results compared to preceding quarter

	Current Quarter 31 Dec 2020 RM'000	Immediate Preceding Quarter 30 Sep 2020 RM'000	Changes %
Revenue	60,589	61,139	-0.9%
Profit before tax	6,645	7,004	-5.1%
Profit after tax	6,220	6,016	3.4%
Profit attributable to owner of the Company	6,397	6,158	3.9%

For the current quarter under review, the Group achieved revenue of RM60.6 million, a decrease of 0.9% from the preceding quarter of RM61.1 million. The decrease in revenue was mainly due to shortage of shipping containers resulting delay in export shipments. The Group reported a profit after tax of RM6.2 million in current quarter, an increase of 3.4% from the preceding quarter of RM6.0 million.

15 Commentary on the prospect

There has been further improvement in production efficiency in our Pulau Indah plant. With on-going cost optimisation and automation solution initiatives, we have achieved higher yields. The installation of the solar panel system is progressing as planned. The use of solar energy will decrease the cost of power consumption while contributing to a more sustainable energy usage.

The Group is committed to proactive action to meet the shift in consumer behavior from eating out to home prepared meals of frozen food that offers convenience solutions.

The reintroduction of MCO in Malaysia and similar lockdown measures globally due to Covid-19 pandemic, may continue to impact the Group normal operations. Notwithstanding the other external circumstances especially on the fluctuating raw material prices and logistic challenges, the Company will strive to maintain a healthy financial position.

16 Variance of actual and profit forecast

The Group did not issue any profit forecast or profit guarantee for the current financial year.

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2020

17 Profit before tax

The following have been included in arriving at profit before tax:

	3 months ended 31 Dec 2020 RM'000	3 months ended 31 Dec 2019 RM'000	Year-to-date ended 31 Dec 2020 RM'000	Year-to-date ended 31 Dec 2019 RM'000
Profit before tax is arrived at after charging/(crediting):				
Finance costs	181	360	777	998
Depreciation and amortisation	4,119	4,360	16,799	16,801
Foreign exchange loss/(gain)				
-Realised	1,679	7	632	(552)
-Unrealised	381	822	1,502	821
Impairment on property, plant and equipment	-	474	-	474
Impairment loss on trade receivables	42	724	64	724
Reversal of impairment loss on trade receivables	(276)	-	(276)	-
Inventories written off	441	744	661	744
Provision/(Reversal) for slow moving inventories	(160)	271	678	271
Fair value (gain)/loss on financial assets	(106)	(230)	202	(420)
Interest income	(108)	(123)	(467)	(490)
(Gain)/loss on disposal of investment property	33	(993)	(344)	(993)
(Gain)/loss on disposal of property, plant and equipment	2	985	(238)	(532)

18 Finance cost

	3 months ended 31 Dec 2020 RM'000	3 months ended 31 Dec 2019 RM'000	Year-to-date ended 31 Dec 2020 RM'000	Year-to-date ended 31 Dec 2019 RM'000
Interest expense of financial liabilities that are -not at fair value through profit or loss:				
Term loans, secured	181	311	575	998
Other bank charges	57	49	202	157
	<u>238</u>	<u>360</u>	<u>777</u>	<u>1,155</u>

19 Income tax expense

	3 months ended 31 Dec 2020 RM'000	Year-to-date ended 31 Dec 2020 RM'000
Tax expense - Current year	222	2,524
Deferred tax expense		
-origination and reversal of temporary differences	203	1,839
Total	<u>425</u>	<u>4,363</u>

The effective tax rate for the Group for the quarter under review is lower than the statutory tax rate. This is mainly due to the unabsorbed capital allowances and reinvestment allowances available for set off against chargeable income.

20 Corporate Proposals

There were no corporate proposals announced as at date of this report.

21 Share Option Reserve

The fair value of equity-settled share options granted was estimated using Trinomial Option Pricing model, taking into account the terms and conditions upon which the options were granted.

The expected life of the option is based on historical data and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility is indicative of future trends, which may also not necessarily be the actual outcome. No other features of the options granted were incorporated into the measurement of fair value.

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NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2020

22 Borrowings (secured)

	As at 31 Dec 2020 RM'000	As at 31 Dec 2019 RM'000
Short term borrowings:		
in Malaysia Ringgit	3,623	3,623
in RMB	949	1,372
in US Dollar	4,878	1,404
	<u>9,449</u>	<u>6,399</u>
Long term borrowings:		
in Malaysia Ringgit	<u>5,736</u>	<u>9,358</u>

23 Material litigation

The Group does not have any material litigation as at the date of this announcement.

24 Dividends

An interim single tier dividend of 2.5 sen per ordinary share totalling RM8,987,995 in respect of the financial year ended 31 December 2020 has been paid on 30 March 2020.

The Board recommended a first interim single tier dividend of 3.0 sen per ordinary share in respect of the financial year ending 31 December 2021.

25 Earnings per share ("EPS")

a) Basic earnings per share

	3 months ended 31 Dec 2020	3 months ended 31 Dec 2019	Year-to-date ended 31 Dec 2020	Year-to-date ended 31 Dec 2019
Profit attributable to equity holders of the parent (RM'000)	6,397	5,180	28,017	12,190
Weighted average number of ordinary shares in issue (units)	<u>359,519,760</u>	<u>359,519,760</u>	<u>359,519,760</u>	<u>359,519,760</u>
Basic earnings per share (sen)	<u>1.78</u>	<u>1.44</u>	<u>7.79</u>	<u>3.39</u>

b) Diluted earnings per share

	3 months ended 31 Dec 2020	3 months ended 31 Dec 2019	Year-to-date ended 31 Dec 2020	Year-to-date ended 31 Dec 2019
Profit attributable to equity holders of the parent (RM'000)	6,397	5,180	28,017	12,190
Weighted average number of ordinary shares in issue (units)	359,519,760	359,519,760	359,519,760	359,519,760
Weighted average number of ordinary shares deemed to have been issued for exercise ESOS option (units)	<u>987,090</u>	<u>-</u>	<u>987,090</u>	<u>-</u>
Weighted average number of ordinary shares for diluted earnings per share computation (units)	<u>360,506,850</u>	<u>359,519,760</u>	<u>360,506,850</u>	<u>359,519,760</u>
Basic earnings per share (sen)	<u>1.77</u>	<u>1.44</u>	<u>7.77</u>	<u>3.39</u>

By Order of the Board

Gan Thiam Chai
Executive Chairman
Date: 18 February 2021